Uniform Grant-in-aid Code for Aided Primary Schools under private Management—Issues amendment to the.

ORDER No: ED 136 PGC 72, BANGALORE, DATED 10TH DECEMBER 1973.

In order to avoid the practical difficulties cropping up in actual implementation of the uniform Grant-in-aid Code for aided Primary Schools, sanction is accorded further to amend Rule 15(e) of the Code as under :—

	Existing	*Amended*
Rule 15 (e).	The management of every recognised institution shall deposit a sum of Rs. 500 per class as Security deposit in a Scheduled Bank in the Joint name of the Secretary and the Director of Public Instruction before recognition is granted. The amount should not under any circumstances be diverted for the purpose other than that for which it is meant. The Director of Public Instruction shall be at liberty to operate on this Security deposit for the payment of salaries of the teachers in case of such exigency arising and also recover other dues such as management's contribution towards Triple Benefit Scheme.	The management of every temporarily recognised institution shall deposit a sum of Rs. 500 per class as Stability Fund in a Scheduled Bank in the Joint names of the Secretary and the Deputy Director of Public instruction of the district concerned before renewal or recognition is granted. The mode of crediting the stability Fund shall be as follows :— 1. The Stability Fund of Rs. 500 per class shall be deposited by the management of the temporarily recognised school within a period of five years from the academic year of 1972-73, or five years from starting the school in respect of schools started from 1972-73 onwards. 2. In case of management which could pay the full amount of the Stability Fund at the rate of Rs. 500 per class, the management could do so by depositing the amount in a scheduled bank in a lump. In other cases where the Stability Fund cannot be paid fully in a single instalment it may be paid in five instalments of not less than five hundred rupees each so that within a period of five years the total amount to be paid as Stability Fund would have been paid by them. The amount shall not under any circumstances be diverted for the purpose other than that for which it is meant. The Deputy-Director of Public Instruction shall be at liberty to operate on the Stability Fund for the payment of salaries of the teachers in case of such exigency arising and to recover other dues such as management contribution towards Triple Benefit Scheme. The amount so drawn shall be made good by the management within three months from the date of intimation to the management by the department. If the management fails to do so, the amount drawn from the Stability Fund shall be credited by the Department towards the Fund out of the maintenance grant due to the management.

If any management fails to deposit the annual instalment of Stability Fund the management shall not be eligible for permanent recognition.

This order issues with the concurrence of the Finance Department *Vide* their U. O. Note No. FD 2809-WI-73, dated 16th October 1973.

By Order and in the name of the Governor of Karnataka.

C. P. MUNIYAPPA,
Under Secretary to Government,
111 *Education and Youth Services Department.*

FINANCE SECRETARIAT

Economy Measures-Permission to Autonomous Bodies/Corporations/Boards to keep their balances outside the Treasury-Orders regarding.

READ:—

1. Notification No. FD 21 RTC 73, dated 13th December 1973.
2. Govt. Order No. FD 10 BUD 74, dated 10th April 1974.

ORDER NO. FD 10 BUD 74, BANGALORE, DATED THE 7TH JUNE 1974.

The Karnataka Housing Board is conducting its financial transactions through Current Accounts opened with Banks. There is no need for the Housing Board to operate the account kept in Government Treasury for their day-to-day transactions. Hence, withdrawals by the Karnataka Housing Board shall be permitted, in future, from the balance kept in the Treasury only with the prior sanction of Government in the Finance Department. Interest will not be allowed on the cash balance kept by the Housing Board in Government Treasury.

2 The facility of remittance by Government drafts at par granted by Government to the Housing Board is also withdrawn with immediate effect. Orders will issue separately from the Finance Department amending the rules in the Karnataka Treasury Code.

By Order and in the name of the Governor of Karnataka,

P. K. DEVANATHAN,
112 *Deputy Secretary to Government,*
Finance Department (Budget and Resources).

Printed by the Director of Printing, Sty. & Publications at the Govt. Press, B'lore.